## LEADERSHIP / VISION / PASSION CONNECT: UNIVERSITY OF WOLLONGONG PROFESSOR OF FINANCE

### APPOINTMENT DETAILS





### TOP 2% OF WORLD UNIVERSITIES

QS World University Rankings 2012/2013 Times Higher Education World University Rankings 2012/2013 Academic Ranking of World Universities (ARWU) 2012



### **GLOBALLY RATED A FIVE STAR UNIVERSITY**

QS World University Rankings 2012/2013 Australian Good Universities Guide 2013



### GLOBALLY RANKED AS ONE OF AUSTRALIA'S BEST MODERN UNIVERSITIES

33rd in the world — Times Higher Education Top 100 Under 50 Rankings 2012 30th in the world — QS Top 50 Under 50 Rankings 2012

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Front cover: TedX Wollongong, 2012.



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State-of-the-art Facilities

**Global Connections** 



# VICE CHANCELLOR'S INTRODUCTION



The University of Wollongong (UOW) is an ambitious institution. Our aim is to connect great minds in the pursuit of novel ideas and innovations that will help solve global challenges. In the process, we believe UOW can also reach our stated goal of joining the Top 1% of research universities in the world.

We are a powerhouse of learning and teaching excellence and we assert our standing as a significant research-intensive university, having been ranked in the Top 10 research-intensive universities in Australia in the 2012 federal government research performance assessment process (Excellence in Research Australia - or ERA). Furthermore, as a relatively young institution, we are proud to be ranked among the Top 50 modern universities in the world and equal first in Australia according to the latest THE and QS ratings.

Over the past 18 months, UOW has undertaken a major evolutionary step toward its goal of universal recognition as a global destination of choice in higher learning and pioneering research. We have transformed our senior executive and faculty shape to ensure we are optimally structured and resourced to succeed well into the future.

It is a great time to be joining UOW, as our new faculties take shape and look to build our profile in key discipline areas. We are seeking visionary and passionate senior scholars across several business disciplines and have a number of Professorial positions advertised during this exciting period of strategic growth.

Within this document, we invite applications for the position of Professor of Finance within our new Faculty of Business. This position will enhance the research capability and reputation of our Finance discipline. We have a strong focus on Applied Finance and a growing number of highly research intensive and well published Early Career Researchers in capital markets research.

This appointment will be awarded to a genuine academic leader who enjoys collaborating with similarly passionate and dedicated scholars, both within their discipline area and beyond; who will thrive in an environment where they can take a senior role in shaping the research agenda; who has a track record in mentoring ambitious young researchers; and has a track record of high quality scholarly output in finance.

On behalf of the University and the Faculty of Business, I thank you for your interest in this position.

Professor Paul Wellings CBE Vice-Chancellor





## ABOUT THE UNIVERSITY OF WOLLONGONG

UOW is currently in an exciting period of transformational change. We are one year in to a new strategic planning cycle and have just realigned our faculties, schools and disciplines. We are doing this to serve an agenda that aims to place UOW in the top 1% of the world's research universities. This is complemented by a Global Challenges Research Program that will focus our research in areas of national and international significance.

We are internationally renowned for our applied research, which is enhanced by partnerships with industry, community and government, and focused on national economic, technological and social objectives. Our Global Challenges Program will bring together researchers from a variety of disciplines to work together on three of Australia's biggest challenges: managing an ageing population, coping with industrial transformation and sustaining coastal environments.

Throughout our 60-year history, we have shaped the future through teaching, learning, researching and connecting with the community on a local and global scale. In that time we have built a world-class institution with strong global recognition for our programs, student experience and progressive research. We also have the highest levels of staff engagement and organisational progress in the higher education sector across Australia and New Zealand.

Since our inception, our enrolment has grown to over 30,000 students from 143 nationalities. We have a proud and dedicated workforce of over 2,000 full time staff, spread over nine campuses, and are supported by engaged, high quality professional and administrative staff.

#### **OUR PURPOSE:**

- We aim for a position in the top 1% of world universities.
- We aim to offer an empowering learning experience, informed by research and our external context.
- We aim to enrich all our regional communities through a strong and connected presence.
- We aspire to make UOW a destination university and Wollongong a university city.

#### OUR VALUES:

The commitments under our 2013-18 goals endorse and promote the University's core values of:

- Excellence through initiative, enterprise and achievements that take society forward
- Intellectual openness and freedom of opinion
- Integrity
- Mutual respect and collegiality
- Diversity of cultures, ideas and peoples
- Indigenous perspectives and reconciliation
- Foresight, quality and accountability as an institution
- Community partnerships and mutual development
- Equity and social justice





#### **GOAL 1: RESEARCH & IMPACT**

Build an outstanding research community that values emerging researchers and supports research-active staff to achieve the highest quality results and disseminate their benefits to user communities.

#### **GOAL 2: LEARNING & THE STUDENT EXPERIENCE**

Deliver student-centred, challenging programs to the highest standards in a technology-rich learning environment that attracts high quality students and develops all students for their graduate roles in society and the global workplace.

#### **GOAL 3: CONNECTING COMMUNITIES**

Integrate teaching, research, and community and business linkages at global and regional level to enhance our research base and our contribution to student and community development.

#### **GOAL 4: STAFF & CULTURE**

Foster a culture of continuous improvement by rewarding initiative, creativity and performance in an environment which develops staff and encourages the highest quality standards.

#### **GOAL 5: SUSTAINING A VIBRANT UNIVERSITY**

Ensure our capacity to deliver our mission by continuing to transform and modernise systems, business processes and the built environment.

#### **GOAL 6: CHANGE & TRANSFORMATION**

Drive the standing and global recognition of UOW and its qualities through selective investments in strategic initiatives and by engaging with key supporters to deliver our long-term vision.

#### For more information about our strategic plan: www.uow.edu.au/planquality/strategicplan

For more information about the University: **www.uow.edu.au/about** 

For information about Research: http://www.uow.edu.au/research

For information about Learning and Teaching: www.uow.edu.au/about/teaching

For information about our Faculties and Schools: www.uow.edu.au/about/faculties

For information about staff Awards & Agreements: http://staff.uow.edu.au/personnel/awardagree





At UOW we are, and always have been, about academic excellence. We're in the top 2% of universities world-wide and we're aiming higher every day. We're proud of what we have achieved so far, but we're not done yet.

#### **TOP 2% OF UNIVERSITIES IN THE WORLD**

264th in the world – QS World University Rankings 2012/2013 305th in the world – Times Higher Education World University Rankings 2012/2013 346th in the world – Academic Ranking of World Universities (ARWU) 2012

#### **GLOBALLY RANKED AS ONE OF AUSTRALIA'S BEST MODERN UNIVERSITIES**

33rd in the world – Times Higher Education Top 100 Under 50 Rankings 2012 Equal 1st in Australia – Times Higher Education Top 100 Under 50 Rankings 2012 30th in the world – QS Top 50 Under 50 Rankings 2012

#### **GLOBALLY RATED A FIVE-STAR UNIVERSITY**

5 Star rating – QS World University Rankings 2012/2013 1st in Australia for Educational Experience and Graduate Outcomes – Australian Good Universities Guide 2013

#### TOP 100 IN THE WORLD FOR GLOBAL GRADUATES

5th year in a row that employers have ranked our graduates in the top 100 universities in the world – QS World University Rankings Graduate Employers Survey 2012

#### EXCEPTIONAL STAFF ENGAGEMENT LEVELS

UOW staff reported the highest level of employee engagement and organisational progress in the higher education sector in the 2012 'Your Voice' organisational climate survey. ('Your Voice' is used in 37 Universities across Australia and New Zealand). Here are some of the results from that survey:

- 89% of staff believe that UOW has a strong focus on achieving positive results
- 92% of staff know their job contributes to the success of UOW
- 93% of staff feel they have good working relationships with their co-workers
- 86% of staff believe that UOW has a strong research culture
- 85% of staff believe that UOW has a strong teaching culture
- 86% of staff believe that UOW engages with the community in meaningful ways
- 88% of staff feel a sense of loyalty and commitment to UOW
- 90% of staff like the kind of work they do
- 91% of staff are proud to say they work at UOW





## **UOW GOVERNANCE & STRUCTURE**

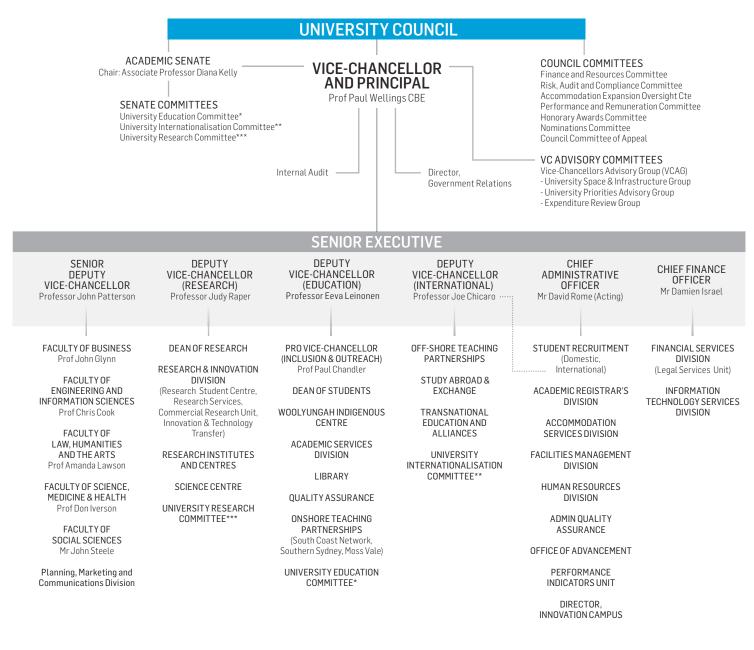
UOW is governed by the University Council, which is supported and informed by a number of Committees acting under the delegated authority of Council to fulfil UOW's Vision and Goals.

The Academic Senate is the peak body advising the University Council and Vice-Chancellor on academic matters and broad issues affecting the academic excellence of the University. A central role of Academic Senate is to evaluate, endorse and recommend policies to University Council.

The aim of our various committees is to provide leadership in the development of policy and strategy and play a key role in the management of all University activities. A key part of this position is that it has executive responsibility for servicing the University Council, its major Committees and implementation of Council decisions. It also serves as Executive Chair of UniCentre Ltd and has executive responsibility for the university's Innovation Campus including development and operations.

UNIVERSITY OF WOLLONGONG

For more information about governance and structures: **www.uow.edu.au/governance** 



7 CANDIDATE INFO PACK PROFESSOR OF FINANCE



UOW's growing research intensity attracts national and international grant funding and brings academic talent and expertise from around the world to work in our beautiful region.

Many UOW faculty are leaders in their fields who conduct world-class research and serve as advisors to industry and government agencies. Our research often contributes to innovation where firms, government and others deliberately incorporate knowledge generated from UOW's research into their activities and outcomes so as to improve or develop new products (goods and services), processes and organisational forms.

Such innovation is a critical ingredient to future regional growth, competitiveness, wealth and prosperity and in providing the capacity, and associated adaptability, for the region to tackle emerging economic, social and environmental challenges.

ICENCES

#### **KEY FACTS:**

- Rated amongst the 'Top 10' research universities in Australia (ERA 2012)
- \$431M in research & commercialisation income
- 275 invention disclosures
- 60 successful patents
- 50 commercial licence agreements
- 4 new start-up companies













RESEARCH IMPACT

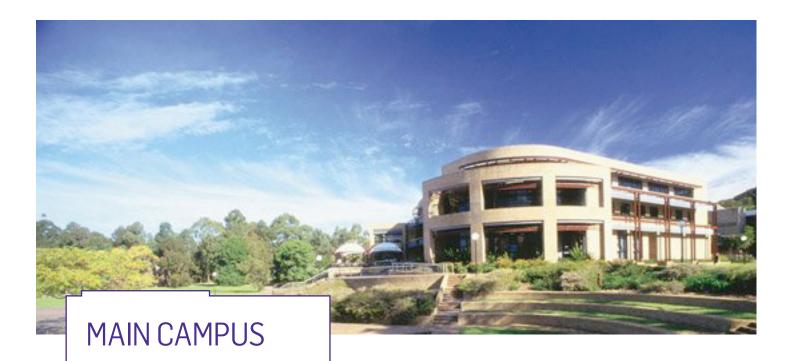


**KNOWLEDGE** INNOVATION



**KNOWLEDGE** TRANSFER





#### WOLLONGONG CAMPUS

UOW's main campus is located in the thriving regional city of Wollongong, which offers a sought after lifestyle and easy access to Sydney. Sitting in the foothills of the Great Dividing Range, our main campus is just 10 minutes from the famous beaches of the New South Wales south coast, 3kms from the city centre and just 80km south of Sydney.





Top: McKinnon Building (Central Campus)

Top right: SMART Infrastructutre Facility

Middle right: Early Start Education Research Facility (currently under construction)

Bottom right: UOW Library



09 CANDIDATE INFO PACK PROFESSOR OF FINANCE











#### **INNOVATION CAMPUS (iC)**

Named 2011 Best New Business and Industrial Park Development in Australia by the Property Council of Australia at their Innovation and Excellence Awards, our \$400 million community of business and research enterprises is home to some of Australia's leading researchers and R&D.

iC comprises 135,000sqm of research, innovation and office space; cutting edge research centres; high-tech infrastructure and an ecologically sustainable residential and work environment.

Developed on 33 seaside hectares in North Wollongong, it is located just one hour from Sydney international airport and is just a 10 minute drive to UOW's main campus.

Top: UOW Innovation Campus at dusk

Top right: iC Central Adminstration block

Middle right: Interior of Enterprise 1 - R&D office space

Bottom right: Main entrace way

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#### SYDNEY BUSINESS SCHOOL

Sydney Business School operates from two locations: UOW's Main Campus; and at the heart of Sydney at 1 Macquarie Place on Circular Quay, situated by iconic Sydney landmarks.

The School provides world-class postgraduate courses with flexible learning formats so that Wollongong and Sydney-based managers and professionals have the opportunity to expand their horizons.

The Sydney Business School is home to our Faculty of Business postgraduate programs, including our well-established executive DBA, EMBA and MBA programs, as well as a range of tailored Masters by coursework and Graduate Certificate programs.

Top: Our CBD campus represents Australia's premier Business School location.

Top right: The Gateway Building, 1 Macquarie Place.

Middle right: An Executive MBA cohort in boardroom discussion mode.

Bottom right: PhD discussion group.

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At UOW, we reward initiative, creativity and performance in an environment that develops staff and encourages the highest quality standards. Our status as a world-class university is reflected in our progressive workplace. Our people are vital for us to sustain our culture of excellence and innovation so we are committed to the growth and success of every employee.

### MY NAME IS PROFESSOR CHRIS COOK.

I'm the Dean of Engineering at UOW and graduate of the University of Adelaide, with a double degree in Science and Electrical Engineering as well as a PhD from the University of New South Wales.

I think the collegial atmosphere at UOW

is quite extraordinary. We're big enough to be internationally competitive, but small enough that we can run everything in a very friendly way.

#### IF I WERE TO DESCRIBE UOW IN ONE WORD I'D SAY "ENTREPRENEURIAL"



MY NAME IS UWANA EVERS.

I work for the Centre for Health Initiatives.

I'm currently a PhD student in health promotion, and have undergraduate degrees in Psychology and Commerce.

For me the best thing about being a student at UOW is all the opportunities I've had. Studying overseas on exchange in

Sweden and in Switzerland allowed me to see the world in a new and exciting way!

IF I WERE TO DESCRIBE UOW IN ONE WORD I'D SAY "OPPORTUNITY"





# TEACHING & RESEARCH INFRASTRUCTURE

At UOW we provide all the amenities you would expect of a world-class university, from cutting-edge research and teaching environments, conference centres and the new Innovation Campus, to everything you need for education, business and entertainment.

#### **RESEARCH AND DEVELOPMENT**

Backed by internationally renowned research centres, our awarded Innovation Campus, and state-of-the-art facilities, we're leading the way in research and development.

**SMART Infrastructure Facility:** The first of its kind in Australia, SMART is a \$61 million centre of integrated laboratories which harness UOW expertise to address Australia's infrastructure needs – today and into the future. It is located on our main campus.

Illawarra Health and Medical Research Institute (IHMRI): IHMRI is a partnership between UOW and the South Eastern Sydney Illawarra Area Health Service. Through collaboration between academic and clinical researchers, IHMRI aims to directly benefit clinical practice and health service delivery. It is located on our main campus.

Australian Institute for Innovative Materials (AIIM): An Australian first, AIIM will use innovative fabrication methods to take multifunctional materials from fundamental research to the proof-of-concept stage. AIIM will transform traditional industries and form the basis for new high-tech health and energy manufacturing industries. AIIM is located at the Innovation Campus, in North Wollongong.

### ARC Centre of Excellence for Electromaterials Sciences (ACES): A multidisciplinary approach to solving some of the

biggest challenges facing society – six Australian research strengths working with industry and researchers worldwide. ACES is also located at the Innovation Campus, in North Wollongong.

**Sustainable Buildings Research Centre (SBRC):** Leading the way to a restorative future, SBRC works to improve the energy-efficiency of new and existing buildings through advanced retrofit technologies, integrated component testing, skills training and ongoing research. The SBRC is located on our main campus.

**Early Start:** Early Start is an exciting multi-disciplinary initiative based in our Faculty of Social Sciences. Developed in response to a new wave of research confirming the critical impact of education on children's health, development and life outcomes, Early Start will radically transform teaching, research and community engagement in the higher education sector. The \$44 million Early Start facility will connect many different services across regional, rural and remote communities, nationally and internationally, using the latest technologies.













#### **KEY FACTS:**



- 9 campuses
- Over 20 commercial retail operators
- 2,353 direct employees
- 450 degress on offer





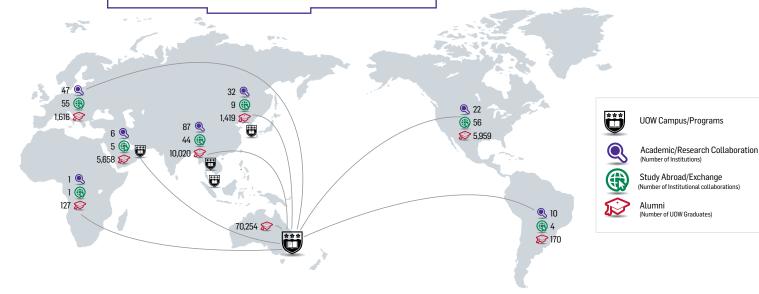


4 CANDIDATE INFO PACK PROFESSOR OF FINANCE nearly 2,500 employees, and over 110,000 alumni worldwide. On campus, we provide all the amenities you would expect of a world-class university, from cutting-edge research and teaching environments, conference centres and the new Innovation Campus, to everything you need for education, business and entertainment.

UOW's state-of-the-art sport and recreation facilities are open to, and widely used by, the public. Many high profile Australian and international sporting teams have used UOW superb sporting facilities as training bases — from the United States and Australian national swimming squads to the Wallabies rugby union team and the St George Illawarra Dragons in the National Rugby League. But just as importantly, UOW makes its world-class facilities available for all kinds of community groups — from learn-to-swim classes to local primary and high schools staging their swimming carnivals in the international-standard 50metre pool, to junior coaching clinics, junior sports squads that train and play on the sports fields and people attending fitness classes at Wollongong's bestequipped gymnasium.

Other facilities at the University Recreation and Aquatic Centre (URAC) include high quality cricket fields, a field for rugby and AFL, a championship-standard hockey field with artificial surface, tennis courts, physiotherapy centre, indoor courts for basketball, netball and volleyball and a sports hall (called the Sports Hub). UOW teams competing in sports like men and women's hockey, AFL, rugby union, rugby league and cricket, host visiting teams at the campus for matches. URAC also houses the headquarters of the Illawarra Academy of Sport. As part of this support of junior sport in the region, URAC also accommodates regional development officers for NSW-ACT AFL, NSW Rugby Union and NSW Tennis. In April 2012 URAC was the headquarters for the NSW Academy Games, hosted by the Illawarra Academy of Sport. More than 700 emerging athletes took part in the Games, which will be hosted in Wollongong until 2014.











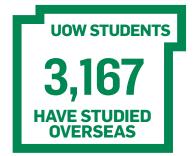


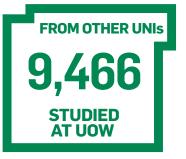


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**STUDY ABROAD AND** 

**STUDENT EXCHANGE** 









## FROM THE EXECUTIVE DEAN OF BUSINESS

Our vision is to be a globally recognised Business faculty that brings together individuals and organisations in order to share cultures and ideas, with the primary objective of contributing to equitable and sustainable global organisations.

The Faculty of Business is UOW's largest faculty and has a reputation for excellence in teaching and research. This reputation is reflected in the demand for the Faculty's undergraduate and postgraduate programs within Australia and offshore and also in its significant local, national and international research linkages and strategic industry alliances. The Faculty mission is to deliver innovative teaching and undertake leading edge research in the fields of business and management.



### ABOUT THE FACULTY OF BUSINESS

#### **RESEARCH ENVIRONMENT**

The Faculty received National recognition for its research performance through the Excellence in Research for Australia (ERA) Initiative, receiving the highest ERA rating given nationally for research quality (above world standard) in the area of tourism. Our Applied Economics and Management disciplines received ERA ratings of '3', confirming our world class research in these areas. It is home to the Institute for Business and Social Research (IIBSoR) and the Australian Health Services Research Institute (AHSRI); both recognised research strengths of the University of Wollongong. In years since 2008, members of these research Institutes have secured funding worth over \$30 million. Over 40% of journal articles by IIBSoR members were published in A\* and A ranked international journals. Another cross-discipline research initiative, the Social Innovation Network (SInet), is strongly connected to the Faculty. SInet is a network of researchers in the Social Sciences recognised and funded by the University. SInet is a collaboration of research nodes from a wide range of discipline areas with 18 Centres across several Faculties forming the core of SInet. Eight of these Centres are located in the Faculty of Business.

#### **TEACHING AND LEARNING**

Teaching and learning in the Faculty of Business has achieved national recognition. The University of Wollongong was one of only four universities in Australia to score in B and A in all four discipline groupings, including Business and Economics, in the Federal Government's 2009 Learning and Teaching Performance Fund. In addition to this, the Faculty scored highly against national benchmarks, receiving positive ratings in the Course Experience Questionnaire (CEQ) for all disciplines in relation to graduate qualities, overall satisfaction and good teaching. Our academics regularly win awards and receive grants and recognition relating to the quality of their teaching.

#### QUALITY

The Faculty intends to continue its commitment to quality and review degree progression on a five-year quality cycle. Further, the Faculty continues to explore new undergraduate and postgraduate program potential. In order to recognise and celebrate the important academic achievement of our students, the Faculty works with industry, who sponsor over 45 prizes for academic excellence. The Faculty's internship program is a flagship in cooperation with industry, and provides students with a valuable opportunity to gain practical experience while continuing their studies.

#### PARTNERSHIPS

The Faculty of Business actively engages with partners through a broad range of mechanisms, including curriculum review processes, events, joint programs with TAFE, visiting programs for international and nationally renowned academics, the Faculty of Business Internship subject, prizes and awards to students, sponsorships, alumni activities and research and commercial consultancy.

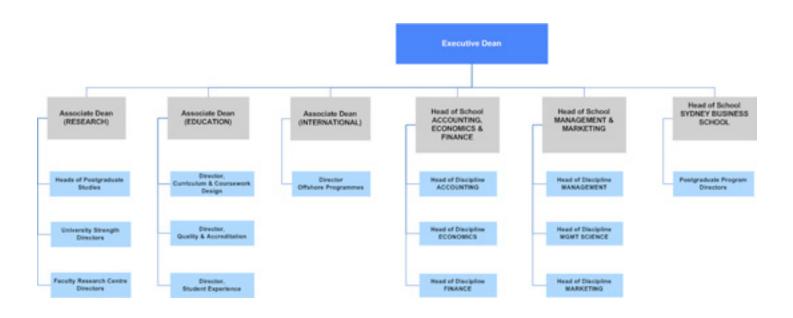




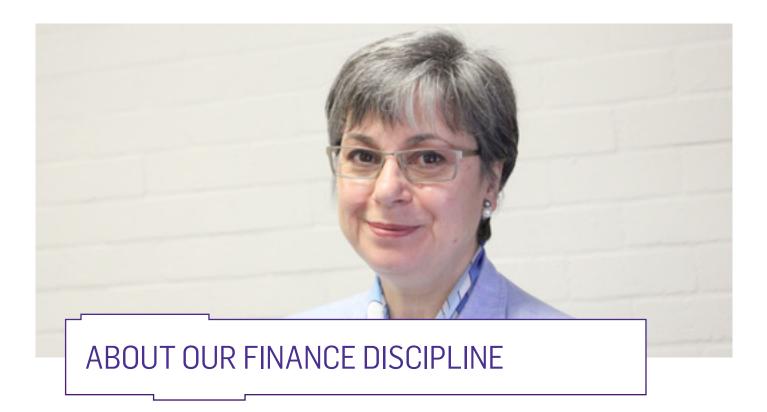
The Faculty of Business is governed by an academic structure that has six key dicipline areas as its core: accounting, economics, finance, management, management science and marketing. The Sydney Business School is responsible for delivering all postgraduate coursework programs.

The structure provides:

- A focussed environment for driving UOW's strategic agenda for research, learning and teaching excellence and our journey towards a top 1% rating;
- String disciplines that are enabled to be the effective platforms for international teacjing and research recognition for our Faculty.







The Finance Discipline at UOW is globally focused, with strong connections domestically and with Asia. We currently have 17 energetic academic staff that continuously ensure quality research and teaching. They are supported by three visiting Finance staff, and a vibrant postgraduate research culture.

The discipline of Finance is one of six disciplines of the Faculty of Business at UOW. The discipline delivers degrees in finance at all levels – bachelors, honours, masters and doctorate. Finance programs offered are: Doctor of Philosophy; Master of Finance – Research; Master of Applied Finance (Banking); Master of Applied Finance (Investing); Bachelor of Banking and Financial Services; Bachelor of Accounting and Financial Services; Bachelor of Economics and Finance; Bachelor of Commerce (Majors available in Finance and Financial Planning)

Reflecting a global outlook, a range of these programs are offered at a number of locations including domestically in Wollongong, Southern Sydney, Shoalhaven, Bega, Batemans Bay, and Southern Highlands; and internationally in Singapore, Subang Jaya, Penang and at the UOW campus in Dubai.

Two innovative undergraduate degrees in the financial services area will be delivered from the UOW Sydney Business School for the first time in 2014. The UOW Sydney Business School is rated among the top 10 emerging business schools in the world and the 13th top business school in the Asia Pacific region as ranked by QS in the 2011/2012 QS Global 200 Business School Report. Located in the heart of Sydney's central business district, the Sydney Business School provides both Finance academics and students with contemporary teaching facilities—learning and resource spaces equipped with the latest technology to ensure a quality learning experience.

#### BACHELOR OF BANKING AND FINANCIAL SERVICES, AND BACHELOR OF ACCOUNTING AND FINANCIAL SERVICES

The financial services industry represents a merging of traditional banking, insurance, finance, and accountancy businesses, with a focus on products such as banking services, wealth management, and insurance/risk management from individual consumers through to major corporations. The Bachelor of Banking and Financial Services and Bachelor of Accounting and Financial Services have been designed with our industry partners to allow graduates to gain the relevant competencies and skills to give them a competitive advantage when applying for employment in this sector. Industry-based research projects are undertaken in second and third year with our corporate partners in the financial sector. Graduates acquire banking and financial qualifications recognised by leading professional bodies, complemented by direct industry-based learning experiences and knowledge of the practical business disciplines that support the financial services industry.

These degrees are offered to limited numbers of students each intake. Small class sizes allow for maximum learning, more face-to-face class time and, most importantly, industry development opportunities where students can connect with firms and businesses directly related to their degree.

#### **BACHELOR OF ECONOMICS AND FINANCE**

The Faculty of Business offers a specialist degree in the Bachelor of Economics and Finance. Organisations employing business graduates increasingly demand that they hit the ground running with the understanding of these inter-relationships and their contexts. The Bachelor of Economics and Finance is the only single degree of its kind in NSW. It is unique in that it combines two very important disciplines to look at decisions on a macro (local, national and global) and micro (on a household) level, whilst understanding financial systems that govern these processes. The Bachelor of Economics and Finance degree also offers an applied research project where the top 5% of students in the course will travel to International Exchanges to experience the heart of finance. For many students, their careers will extend overseas, so exposing the students early to a global perspective gives them a distinct advantage.





# FINANCE RESEARCH AND COLLABORATION

Finance research at the University of Wollongong explores capital markets and market microstructures. There is an established expertise in research of the Chinese market.

#### THE CHINESE COMMERCE RESEARCH CENTRE

Founded at UOW and directed by Professor Gary Tian, the Chinese Commerce Research Centre (CCRC) was founded in 2008. China is now the second-largest economy in the world. The enormity of its market, combined with a high percentage of state-owned enterprises, a lack of legal protection for minority shareholders, and a high rate of policy change, makes it unique in the world economic setting. The Chinese economy provides an opportunity for robust and rigorous analysis of issues that cannot be found anywhere else. The CCRC uses the unique institutional settings and its hand-collected unique Chinese datasets to undertake research in the fields of: corporate finance policy; CEO compensation; ownership structure; bank lending; and market microstructure.

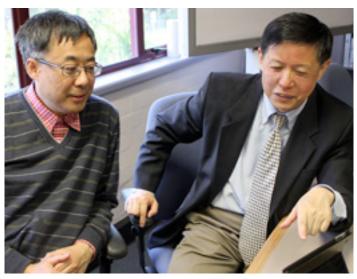
Research collaboration between the Centre and other universities has been expanded markedly since the CCRC's establishment. These universities include Singapore Management University, Fudan University, Shanghai University of Finance and Economics, Sun Yat-Set University in China, University of Utah in the United States and a number of local Australian universities. Colleagues from other universities have been invited to visit the Centre for research collaboration and have delivered seminars. Recent previous presenters included Professor Jay Ritter from University of Florida, Professor Chu Zhang from The Hong Kong University of Science and Technology, and Jerry Cao and Sheng Huang from Singapore Management University.

CCRC currently has ten PhD students who work with the centre's leading researchers. Funded by the Chinese Scholarship Council, UOW, and industry partners, the students contribute to international refereed finance journals, and have won several best paper awards – at the Financial Management Association Conference Singapore, and at the China National PhD Conference at Fudan University. They were recipients of the UOW Faculty of Business HDR Student Excellence Award.

Visiting researcher Professor Jay Ritter

### MARKET MICROSTRUCTURE AND CORPORATE FINANCE RESEARCH

The Discipline of Finance at UOW has an established collaboration with the Capital Markets Cooperative Research Centre (CMCRC) in Sydney, including receiving their sponsorship of PhD students in the area of market microstructure. Members of the Finance Discipline have received an Australian Research Council grant, in collaboration with an Industry Partner, Regal Funds in Sydney, in support of PhD students in the area of market microstructure and funds management.



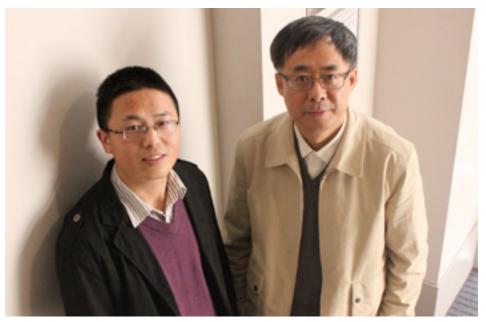
Visiting scholar Professor Chu Zhang (right) with CCRC Director Professor Gary Tian



# FINANCE RESEARCHER PROFILES

#### **GARY TIAN, PROFESSOR**

Gary Tian is a Professor of Finance and founder of the Commerce Chinese Research Centre. Before he joined UOW, he worked at the Bank of China (1982–1984), Shanghai University of Finance and Economics (1987-1989), Macquarie University (1990-1992), Latrobe University (1994-1996), Flinders University (1996–1998) and the University of Western Sydney (1999–2006). In addition to various finance courses, he has also taught the MBA and Master of Applied Finance courses at Macquarie MGSM, Nanyang Business School, and South China University of Technology. Gary Tian has also conducted several high-level financial executives training courses overseas. He has supervised students in research at all levels including Honours, Masters and PhD students. A number of his PhD students were funded by the China Scholarship Council and other PhD students received Australian Postgraduate Award (APA), University Postgraduate Award (UPA) and scholarships from industry partners. He is also actively engaged in undergraduate honours supervision.



Professor Gray Tian (right) with PhD student Qigui Liu

#### **DR DIONIGI GERACE**

Dionigi Gerace specialises in market microstructure research. He holds a Bachelor of Statistics and Actuarial Studies from the University of Calabria, Italy, a Masters in Finance and Economics as well as a PhD in Mathematics from the University of Naples, Federico II, Italy, and a Diploma in Business and Accounting from the Grimaldi Institute in Italy.



During his doctoral studies, Dionigi was a visiting scholar at the University of Sydney, and has worked under the supervision of Professor Alex Frino. His doctorate examined the microstructure of Italian securities markets. In particular, he concentrated on documenting the relationship between liquidity and various changes in market structure. Dionigi also spent some time at the Sydney Futures Exchange as a Visiting Scholar during the period, analysing changes in the microstructure of futures markets. Dionigi has presented his research at the University of Sydney, University of Madrid, University of Naples, University of Calabria and Sydney Futures Exchange.

In terms of industry linkage, since 2007 Dionigi well established collaboration with the Capital Markets Cooperative Research Centre in Sydney, which is funding his PhD students in the area of market microstructure. In 2009 Dionigi was awarded an Australian Research Council Grant in the area of market microstructure and funds management, in collaboration with industry partner, Regal Funds in Sydney.





# **POSITION SUMMARY**

#### **POSITION INFORMATION**

The position will provide strong research and teaching leadership within a growing Discipline with the aim of building the profile of the Discipline and the Faculty. The intention is to build on and develop existing research strengths, but is also open to new research initiatives and directions. The position holder will have a strong international research profile through an established record of research achievements and evidence of research leadership. They have proven expertise in a major area of finance, with sound knowledge of corporate finance and market microstructure in particular.

The Faculty integrates research into the overall portfolio of academic activities and therefore is interested in candidates who have broad leadership experience and an understanding of, and commitment to, the interaction of research, teaching, and outreach in the development of overall strategy.

Key Challenges for the position holder are to provide research leadership to the Discipline of Finance, to enhance the research profile of Finance in the University, and in national and international academic communities by building upon existing research strengths or initiating new directions, and to foster joint or collaborative work among existing Finance academic staff and with researchers elsewhere in the University and in other institutions.

The Faculty of Business is the University of Wollongong's largest faculty and has a reputation for excellence in teaching and research. This reputation is reflected in the demand for the Faculty's undergraduate and postgraduate programmes within Australia and offshore and also in its significant local, national and international research linkages and strategic industrial alliances. The Faculty is committed to inspiring socially innovative Business through its research and teaching programmes. The Faculty also aims to foster the best environment in Australia to research, teach and learn Business. The Faculty is home to the Australian Health Services Research institute (AHSRI) and the Institute for Business and Social research (IIBSoR) - both research strengths of the University of Wollongong.

The Discipline of Finance is one of six disciplines in the Faculty and contributes to these aims through its vibrant undergraduate and postgraduate programmes and productive research activity.

The School of Accountancy, Economics and Finance is a major contributor to the Bachelor of Commerce, and Postgraduate offerings in the Faculty. It also has a significant Honours and postgraduate research program. It is an active participant in the Capital Markets Cooperative Research Centre, and is home to two research centres: the Social Accounting and Accountability Centre; the Chinese Commerce Research Centre. This position will contribute to developing research outputs and students in these areas.







#### ESSENTIAL:

#### Education & experience:

- PhD in Finance, preferably in an area relevant to the research strengths of Finance at UOW;
- Extensive successful record of high ranking publications and competitive grants;
- Extensive successful record of leadership in research and PhD supervision;
- Experience in governance roles.

#### Knowledge & skills:

- Proven international research reputation in Finance;
- Strong leadership skills reflected in the ability to build successful research teams;
- Strong technical knowledge of theory and methodologies applicable to their area of specialisation;
- Capacity to transfer discipline knowledge, train, supervise and mentor students and less experienced staff colleagues.

#### Personal attributes:

- Strong leadership skills;
- Strong interpersonal and communication skills and the ability to collaborate in research projects;
- A capacity to develop the Discipline's collaborative links within the Faculty and University and with other centres of research excellence nationally and internationally;
- Sensitivity to personal, cultural and ethnic differences in behaviour and expectations.

#### Desirable:

- Engagement with professional bodies and industrial partners;
- An understanding of AACSB accreditation standards and discipline specific accreditation standards.
- Evidence of productively applied research and researchrelated collaboration with peers and end-users.
- Aligning research interests with Discipline research centres.

For more information about this role, please refer to the contact details provided at the end of this document.





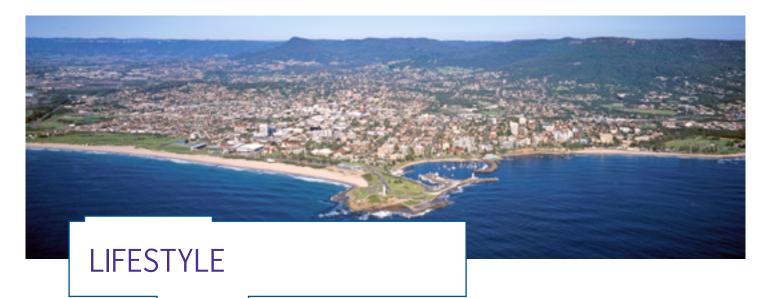
#### MAJOR RESPONSIBILITIES OF THE ROLE:

- Undertake original research and publish output
- Apply successfully for external research funding
- Supervise Higher Degree Research students
- Foster collaboration among existing UOW staff
- Mentor staff colleagues
- Contribute to senior governance of Discipline
- Represent Finance at the Faculty level and / or Faculty at the University level
- Teach in core and specialist areas
- Observe principles and practices of Equal Employment
  Opportunity
- Have OH&S responsibilities, accountabilities and authorities as outlined in the http://staff.uow.edu.au/ohs/commitment/ responsibilities/ document.

#### **OUTCOMES:**

- Top tier international refereed journal publications
- ARC and other Grant income
- Quality of theses and timeliness of completions
- Quality journal publications and grant income
- Improved performance of Discipline
- Effective administration of Discipline
- Achievement of Discipline and Faculty aims
- Student learning and satisfaction
- To ensure fair treatment in the workplace
- To ensure a safe working environment for self and others.





Situated on the beautiful south coast of New South Wales (NSW) at the foot of the Great Dividing Range, Wollongong offers a relaxed and healthy lifestyle in a temperate climate.

Wollongong, one of Australia's most liveable cities, is a thriving regional centre. It boasts cosmopolitan dining, a lively arts scene, regular local and visiting performing arts and musical productions, and professional sports teams. While the picturesque Illawarra region provides a multitude of weekend getaways, Sydney is also within easy reach. Of course, UOW adds to the economic and cultural wealth of one of Australia's most liveable cities, and connects with local communities through a range of collaborative programs.

#### **CULTURE AND THE ARTS**

Artists have long been inspired by the majestic Illawarra region, and the Wollongong City Gallery is a great place to enjoy many of their works, alongside a permanent collection of contemporary Aboriginal art. The Illawarra Performing Arts Centre showcases the work of local and touring opera companies, musicals, comedy, ballet and concerts. The WIN Sports & Entertainment Centre also hosts cultural events, concerts and other large-scale productions.

Close to UOW's main campus you will also find the Wollongong Conservatorium of Music, which overlooks the Botanic Gardens and provides music education to the community. It attracts students from all backgrounds and of all ages, abilities and interests.

#### HEALTH

Wollongong's quality health infrastructure includes a major teaching hospital and a number of excellent private hospitals. The city also has an extensive network of health specialists, many of whom are associated with the UOW's Graduate School of Medicine and the Illawarra Health and Medical Research Institute. Wollongong has a total of nine public hospitals and four private hospitals, as well as 24 private nursing homes.

#### SCHOOLS

The city and surrounding Illawarra region has around 140 government primary and secondary schools and more than 50 fee-based independent schools and colleges. The city's comprehensive high schools are complemented by four specialist high schools: Wollongong High School for the Performing Arts, Keira Technology High School and the selective Smiths Hill High School, all in Wollongong, and Illawarra Sports High School at Berkeley in the southern suburbs



The Friday farmers markets in Wollongong CBD



Home of the Wollongong Conservatorium of Music, is just a 2min walk from main campu



There are numerous quality schools to choose from



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#### RECREATION

Boasting some of the world's most pristine beaches, the region is also home to impressive golf courses, state-of-the-art sports facilities, parks, and cycling and walking paths. The city's spectacular natural setting provides many recreational opportunities, from surfing, fishing and diving, to mountain climbing, hand-gliding and bushwalking.

#### **SPORT**

Sport plays a big role in the lives of Wollongong's residents. With its state-of-the-art sports facilities, and fabulous golf courses, it's not hard to see why. WIN Sports & Entertainment Centre hosts many sporting events, and is home to the St George Illawarra Dragons National Rugby League team as well as our very own professional basketball team, Wollongong Hawks. The Illawarra Academy of Sport also provides sports coaching and education programs for its scholarship athletes, with the main aim being to improve sporting ability and to equip athletes with skills which will enhance their prospects of future success.

#### **ENTERTAINMENT**

With a number of movie complexes, shopping centres, bowling alleys and restaurants, there is always something to do in Wollongong. The WIN Entertainment Centre hosts many concerts and shows for all ages, while Wollongong is also home to many fine dining experiences. Wollongong has many shopping complexes and hosts local produce and art and craft markets. At night, there are a number of clubs, pubs and hotels.

#### TRANSPORT

There are many ways to get around the city of Wollongong. The Green Shuttle bus circulates the Wollongong area, connecting the beach, city, Innovation Campus, UOW colleges and the University itself. This is free service that runs 7 days a week. The UOW shuttle bus operates in the surrounding suburbs of the University as well as to and from North Wollongong train station. There is also an extensive train service connecting Sydney and its suburbs.

For more information about the City of Wollongong: www.uow.edu.au/about/wollongong



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# HOW TO APPLY

The University of Wollongong is being assisted in this appointment process by the executive search consultants at Perrett Laver.

Perrett Laver will support the Selection Committee and assist in the assessment of candidates against the requirements for the role and to identify the widest possible field of qualified candidates.

Applications should consist of a full curriculum vitae (CV), full employment history, and relevant achievements.

CVs should be accompanied by a covering letter describing briefly how candidates meet the selection criteria outlined in the position summary, why the appointment is of interest and what they believe they can bring to the role.

#### **CLOSING DATE**

### The closing date for applications is midday on September 1 2013 (AEDT)

Shortlisting for this position is expected to take place in September, followed by interviews with shortlisted candidates in September and October.

# HOW TO APPLY

To apply, in confidence, please write marked for the attention of **Alison Morris** to **uow\_finance@perrettlaver.com** 

or upload your application onto Perrett Laver's secure candidate portal at **www.perrettlaver.com/candidates** 

#### **MORE INFO**

Initial enquiries may be directed in confidence to:

Dr Birgit Brandt birgit.brandt@perrettlaver.com +61 (0)2 9006 3316

Gareth Duxbury gareth.duxbury@perrettlaver.com +44 (0)20 7340 6200



# LEARN MORE

Above: Stanwell Tops, just 20km north of UOW Main campus, was home to Australia's "Father of Flight", Sir Lawrence Hargraves. Hargraves successfully lifted himself 16 feet off the ground on the beach below in 1894, using only the tandem box kite he invented, and that made him famous around the world.

For a confidential discussion about the role, contact Perrett Laver:

Dr Birgit Brandt birgit.brandt@perrettlaver.com +61 (0)2 9006 3316

Gareth Duxbury gareth.duxbury@perrettlaver.com +44 (0)20 7340 6200

For information about the University of Wollongong, contact the Recruitment Manager:

Adeline Ong adeline@uow.edu.au +61 (0) 2 4221 5702



The University of Wollongong attempts to ensure the information contained in this publication is correct at the time of production (July 2013); however, sections may be amended without notice by the University in response to changing circumstances or for any other reason. Check with the University at the time of application/enrolment for any updated information. UNIVERSITY OF WOLLONGONG CRICOS: 00102E